



President’s Message (Trux Dole)

General Update: The Foundation Executive Committee, Governance Committee and team leads have been busy this quarter with activity spanning each of the program teams, as well as ongoing efforts to reduce our administrative costs, further strategic partnerships and uncover new sources of funding.

We have also made strides on our accounting and budgeting so that program teams, for the first time ever, can know earlier in the year what funds they have available for grants and partner support. The Executive Committee made the decision to shift this year’s annual meeting to Labor Day weekend, in part to give the teams more time to finalize budgets against requests and to align with the National Association reunion at Breckenridge.

There’s plenty more to do, including updating our website and collateral materials, and recruit more volunteers from the different Association chapters. (yes, we’d love your participation!)

Financial Update: The first quarter is when the Foundation disburses grants per the Board’s direction at the annual meeting the previous July. In January, we paid out \$44,333 in grants of the \$65,800 planned at last year’s annual meeting.

| 1st Quarter Finance Review 2018 | | | |
|---------------------------------|---------------|----------------------------------|---------------|
| Income | | Expenses | |
| Type | Total | Program Area | Total |
| Gen Donations | 6,518 | Collections and Public Resources | 7,750 |
| License Plates | 2,948 | Education and Scholarship | 4,100 |
| Scholarship Donation | 30,000 | Monuments and Memorials | 16,445 |
| Investment Income | 21,760 | Outdoor Industry | 438 |
| | | Outdoor Experience | 15,600 |
| | | Promotion and Awareness | 965 |
| | | Admin Expenses | 8,800 |
| TOTAL | 61,226 | TOTAL | 54,098 |

For income, the Foundation received \$61, 226 spanning general donations, license plate revenue and investment

income. We also received the initial endowment donation from the Murphy family for their graduate study scholarship.

New foundation Treasurer, Joy Ellison, and outgoing Treasurer, Bjorn Dahl are now prepping a preliminary budget, so that for the first time ever, the program teams will know in advance how much they can spend and thereby proactively work with their respective partners in planning for this year’s grant making cycle.

Joy is also using her wealth management background to closely monitor the markets and work with our investment advisors given the recent market turmoil. As a reminder, Foundation policy stipulates that we protect and grow the endowment principal and only make grants based on earned income and donations we have received at the end of the previous year, which accounted for 71% and 11 % of our income respectively.

Administratively, we are continuing to explore opportunities to trim costs or shift them to program funding. We are in the final proposal stages with PSIAA (the Professional Ski and Snowboard Instructors Association of America), to reduce the rent on the Foundation offices by 72% and use that savings for Outdoor Industry program support. Additionally, Vice President, Nancy Kramer and Administrative Director, Lynn Hutchinson uncovered a 66% savings for the Tennessee Pass Memorial Day ceremony that helps both the Foundation and various National Association chapters.

Donations made in Memory or On-Behalf-Of Veterans and their families (January – March 2018):

Henry J. Pflieger, Herbert Ellison, Robert Lee Thomford, William Gorman, Kenneth Rodocker, Joe Rodocker currently serving in 10th Mountain Division’s 3rd Brigade, Martin P Ankenbruck, Ben W. Joiner, Fritz Ganz, Robert A Smith, John Clinton Fonda, Emma Simmons Anselmi, Fritz Blue.



Program Update: The following recaps the different teams' work over the past Quarter:

Outdoor Industry: We are finalizing the agreement with PSIAA-AASI (Professional Ski Instructors of America – American Assoc, of Snowboard Instructors) to reduce our office rent by 72% in exchange for sponsoring instructor level 1 and 2 certification scholarships to 10th Soldiers and their families plus support of their online educational programs. This move will improve the Foundation's administrative expense ratio.

| PROGRAM PARTNERSHIPS | |
|--|---|
| Outdoor Industry Snow Shows, X-Promotional Partnerships Veteran Job Transition Support | Outdoor Experience NOLS and PSIA Scholarships Wounded Warrior Sponsorship 10 th Mountain Hut Association |
| Collections & Public Resources 10 th Mountain Resource Center – Denver Public Library Living History Display Group Museum Support | |
| Memorials & Monuments Memorial Day Events Monument Support | Scholarship Undergraduate Graduate Military History |



Icelantic has already sold nearly half of the second production run of their 10th Mountain ski. Only 60 pairs are left. 15% of proceeds are donated to the Foundation. [Get yours before they are gone https://www.icelanticskis.com/products/limited-edition-10th-mtn-nomad-105](https://www.icelanticskis.com/products/limited-edition-10th-mtn-nomad-105)

We are in similar discussions with Volant Ski's and are exploring with Deviation Ski's the potential to offer discounted skis with customized top skins to National and Descendants members along with a revenue share for the Foundation.

Outdoor Experience: Team leads will be reviewing program requests with their partners relative to budgets. In the meantime, with Foundation support, the 10th Mountain Alpine Group (10th MAG) was able to publish their 2nd issue of the Pando Post for members of today's 10th interested in mountaineering. Over Memorial Day weekend, we will be meeting with representatives from NOLS and the 10th Mountain Huts Association.

Collections and Public Resources: The renovation of Ski and Snowboard Hall of Fame at Vail should be completed by May 1st. Thanks in part to our seed funding, the 10th is featured prominently at the entrance. We finalized the updated Memorandum of Understanding outlining our continued collaboration with the DPL's 10th Mountain Resource Center and History Colorado. Team lead, Dave Little secured the first half of a \$10K gift, and the donor is willing to match the funds. With your help we could provide an \$20K endowment for the Resource Center!

Monuments and Memorials: Preparations are nearly complete for the annual Tennessee Pass Memorial Day ceremony. Lt. John Hancher from the 1-157th/10th Mountain National Guard will be our key note speaker. Administrative Director, Lynn Hutchinson and EVP, Nancy Kramer uncovered a 66% savings on memorial wreath costs for both the Foundation and participating chapters. The Bolder Boulder run will be honoring the 10th Mountain with several WWII veterans in attendance. On other fronts, Foundation representatives met with key stakeholders concerning HR 4883, the Continental Divide Recreation, Wilderness, and Camp Hale Legacy Act, to emphasize the cultural/historical importance of maintaining the remaining structures and valley floor.

Scholarships: We are most grateful to the Murphy family for their generous donation of \$30,000 to fund the Charles A and Loyola M Murphy Scholarship for the Study of Military History in perpetuity. This year we saw 6 scholarship grant requests, and I will be working with the team to help them initiate greater collaboration and coordination of scholarships across the 10th National and Descendants organizations.



What's next:

As you can see on the adjacent chart, we have great folks, but they are doing double and sometimes triple duty. If you want to make a difference, your Foundation wants you!

We can also use help on our marketing team, particularly if you have web experience. Please feel to contact me (t.dole@10thmdf.org) or Lynn Hutchinson, (admin@10thmdf.org).

Thanks in advance for your help and consideration.
Sempre Avanti

Trux Dole
President

| OPERATIONS | |
|--|---|
| Governance & Long Range Planning Nancy Kramer - Steve Coffey – Thayer Shedd - Robbi Farrow | |
| Finance Bjorn Dahl – Joy Ellison – John Wright – Tommy Thompson | |
| Marketing & Communications Trux Dole - Tom Hames | |
| PROGRAMS | |
| Outdoor Industry Tom Hames – Lead Volunteers: Trux Dole, Tom Williams | Outdoor Experience Thayer Shedd /Paul Vertrees – Leads Volunteers: Trux Dole, Jim Redmore |
| Collections & Public Resources Dave Little - Lead Flint Whitlock Volunteers: Galen Jackman | |
| Memorials & Monuments Flint Whitlock – Lead Dave Little Volunteers: Steve Coffey, Steve Wilmot | Scholarship Robbi Farrow – Lead Sue Hagerman – Val Rios Volunteers: Gill Pearsal, Dave Little |

Officers:

Chairman: Tom Hames | **President:** Trux Dole | **Executive VP:** Nancy Kramer | | **Secretary:** Dave Little | **Treasurers:** Joy Ellison

Administrative Director: Lynn Hutchinson

Board Members:

Bjorn Dahl | Steve Coffey (President, Descendants) | Robbi Farrow | Galen Jackman (President, Nat.Assoc.) | Sue Hagerman | Val Rios | Thayer Shedd | Paul Vertrees | Flint Whitlock | John Wright

Marketing/Communications

We are seeking volunteers to help our marketing efforts. Please email admin@10thmdf.org if interested. Visit our website and follow our Facebook page.



<http://www.tenthmountainfoundation.org/>
<https://www.facebook.com/tenthfoundation/>